



WHY LEXARIA?

1 LEVERAGE: 60% interest in the next 38 wells on <130,000 acres.

2 TIMELINESS: Belmont Lake PUD drilling to complete development in 2011/12.

3 SIZE: Dozens of drill targets already identified; 7,500 miles of 2D seismic and 200 sq. miles of 3D seismic worth over \$25 million.

4 ECONOMICS: Fast, inexpensive sediment drilling to shallow oil targets.

5 OPPORTUNITY: Large property exposure with many low risk and high impact wells.

To learn more about Lexaria, visit the web site at www.lexariaenergy.com

LOW-RISK DOMESTIC OIL & GAS

OTCBB: LXRP CNSX: LXX

Shares Issued & Outstanding: 16,431,452

Lexaria: a viable, successful company that is balancing cash flow from existing oil production with expansive development of a proved oil field, and adds exploration potential for exponential growth.

Cash flows cover existing overhead and more (revenue in the nine months ending July 31, 2011 was \$1,006,068); consolidation and development of Belmont Lake oil field is increasing cash flows in real-time; and pursuit of exploration targets offers much larger upside.

The Mississippi "AMI" is over 130,000 acres in size and has over 7,500 miles of 2D seismic and 200 square miles of 3D seismic already shot - a significant strategic advantage and intellectual asset. ***Dozens of seismic-identified drill targets have already been identified*** as a result.

PRODUCING OIL & GAS

Mississippi

- ◆ **Frio Oil Targets** are the highest impact wells, dollar for dollar, we can drill. Our shallow Frio targets have had actual initial production (IP) of between 50 BO/d – 200 BO/d. The PP F-12 well marked the discovery of the Belmont Lake Oil Field and the successful exploitation of the company's theory that Frio Gas sands can at times be a cap **overlying lucrative oil deposits**. Much more than a theory after our discovery, Frio oil exploration is Lexaria's key focus in Mississippi.
- ◆ **Tuscaloosa Oil and Gas Targets** are larger wells, with typical initial production of approximately 250 bod and 2Mmcf/d. They are usually found between 12,000 and 15,000 feet and are much lower cost than Tuscaloosa wells typically drilled in South Louisiana.

Latest News: Drilling New Oil Well in Nov-Dec.

HIGHLIGHTS

OIL FIELD DEVELOPMENT DRILLING

Lexaria has between 42% and 50% interest in the wells at Belmont Lake Oil Field where as of Oct/11, 4 oil wells were in production. One new well to be drilled imminently.

EXPLORATION DRILLING

Lexaria has a 60% interest in the 38 exploration wells remaining to be drilled within the Area of Mutual Interest ("AMI") of an original total of 50 wells.

HIGHLY EXPERIENCED OPERATOR

Operator Griffin & Griffin Exploration, LLC has actively participated in more than 100 wells in the region, developing strong relationships with property owners for more than 20 years. This provides us with a strong competitive advantage.

Lexaria Corp.
Suite 950 – 1130 W Pender St
Vancouver, BC, Canada V6E 4A4
Phone 1.250.765.6424
Fax 604.602.1602
info@lexariaenergy.com
www.lexariaenergy.com

"IPO" OPPORTUNITY:

Lexaria has filed a prospectus (Aug 5/11) with the SEC and intends to make an application for an IPO on the TSXV. The contemplated raise is sufficient funding for:

- Increase ownership interest in proven Belmont Lake from existing 42%.
- Drill and complete up to 4 development wells at Belmont Lake to double existing production. (Budget up to \$2,600,000)
- ***Doing so could increase monthly revenue to ~\$600,000***, providing internally-generated funds for exploration drilling on the large AMI.
- Drill new oil well targets

- ◆ **Belmont Lake Oil Field.** Lexaria and its operator discovered this field in our 2005-06 drilling program. We've made significant engineering upgrades since, so that the field now produces 12-months of the year despite being located in a seasonal flood plain. And we've expanded from 1 discovery well to now having 4 producing wells; a salt-water disposal well; 12 miles of production pipelines; a tank farm and more.
- ◆ **Plans for 2011** include drilling up to 4 more proven development wells and adding enough production infrastructure to double field production.
- ◆ **Lexaria owns a 60% interest** in the exploration wells to be drilled in the 32,000 acres of Palmetto Point that surround Belmont Lake on three sides.

For Further Information Contact:

1-250-765-6424
info@lexariaenergy.com